

JESUP'S LANDING HOMEOWNERS ASSOCIATION, INC.

BOARD OF DIRECTORS MEETING

January 30, 2018

MINUTES

The Board of Directors ("Board") of the Jesups Landing Homeowners Association, Inc. held a duly called Board of Directors meeting on January 30, 2018. The meeting was held at the Community Clubhouse, located at 476 Gee Hammock Lane Winter Springs, FL 32708, at 6:30 pm. Board members present were Board members present were Steve Schnitker (President), Karen Herbert (Secretary), Michael Cusick (Director), and Wes Metzler (Director). Absent was Angela Holladay (Treasurer). Also present was Jessica Cox, CMCA, AMS of Leland Management, Inc. representing the Management Company. Quorum was established with four (4) Board members present. Notice of the meeting was posted a minimum of forty-eight (48) hours in advance of the meeting, Meeting was called to order at 6:54pm.

Review & Approval of Prior Meeting Minutes

1. Meeting minutes from the last Board of Directors Meeting on November 28, 2017 were presented to the Board for review. Karen made a motion to approve the November 28, 2017 minutes as presented; Michael seconded the motion, which carried unanimously among the Board.

Financial & Collection Report:

1. Financials dated December 31, 2017 were present to the Board via email in advance of the meeting for review. Management reviewed the Financial & Collection Report with the Board. Management inquired if there are any net income reserve transfers to make, the Board will review between meetings and advise.

Unfinished Business:

1. None at this time.

New Business:

1. Placed on the agenda for review and approval was the renewal of the Association's Insurance Package for Directors and Officers, General Liability and Property, and Crime coverages for the upcoming February 28, 2018 renewal. Lou Biron of Sihle Insurance Group was present to review this information with the Board. Wes made a motion to approve the binding of the package of policies as presented with Shile Insurance for a total cost of \$5,393.27 for the year. Michael seconded the motion. Lou Biron also reviewed with the Board a master insurance policy for the buildings.
2. Placed on the agenda for discussion was the appointment of a Fining Committee. There were not enough volunteers to fill this committee therefore violations will be processed by Management and then to the Attorney for compliance if necessary.

Open Floor for Homeowners:

1. Homeowners asked questions, and all homeowner concerns were addressed accordingly by the Board.

There being no further business to be brought before the Board, a motion was made by Wes, and seconded by Karen to adjourn the meeting. The meeting was adjourned 9:14 pm.



Approved, Association Secretary

Prepared by Management for:

Jesup's Landing Homeowners Association, Inc., Board of Directors

Respectfully submitted,

Jessica Cox, CMCA, AMS, CAM
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Leland Management, Inc.